



Proceeding from PIC's firm belief in the importance of sustainable development across its three dimensions of environment, society, and economy, it has been adopting a sustainable procurement strategy through effectively applying the international best standards in the field of sustainable procurement management. These efforts has culminated in accomplishing ISO20400 on Sustainable Procurement, after successfully meeting all certification requirements and passing all phases of auditing by the international company, Lloyd's Register Quality Assurance (LRQA).

PIC's CEO, Mr. Mutlaq Rashed Al-Azmi, expressed his happiness that the company is the frontrunner towards obtaining this global certification, reiterating PIC's determination to proceed forward targeting further development of the Company's systems and adherence to the highest standards of sustainability, in line with the Company's long-term strategic plan 2040.

"Our belief in the importance of sustainable development along its three pillars of environment, society, and economy led us to adopt sustainable policies, one of which is crystallized and represented in a sustainable procurement strategy as per internationally recognized standards, whose effective application is validated by the international company, LRQA. This strategy provides us with the ability to control spending, rationalize consumption, and regulate the effect of our procurements on the social, environmental and economic pillars," said Mr. Mutlaq Al-Azmi.

It is worth noting that this is an unprecedented accomplishment in the oil and industrial sector in Kuwait and that the company's attainment of ISO20400 certification sustains its journey towards sustainable growth, in the light of its keen interest in occupational safety, health, and environment as well as community awareness and involvement in its vital programs.