

PIC Project in Canada Comes into Force



Petrochemical Industries Company (PIC) announced that Canada Kuwait Petrochemical Corporation (CKPC), a North America-based 50/50 joint venture between PIC and the Canadian corporation, Pembina, executed in late January 2020 the engineering, procurement, and construction (EPC) contracts for the two packages of the Propane Dehydrogenation (PDH) Unit with an alliance between Fluor Canada and Kiewit and the Polypropylene Unit with Tecnicas Reunidas to produce 550 thousand tons of polypropylene per annum in the Canadian state of Alberta.

On this occasion, the Kuwait Petroleum Corporation (KPC) CEO, Eng. Hashem Sayed Hashem, stated that this investment comes in line with the KPC petrochemical strategy to expand and grow in this industry and achieve integration between the KPC operations beyond the State of Kuwait in the promising areas which have the appropriate feedstock necessary for this industry in adequate quantities, competitive prices, and favorable investment climate for projects of this size.

The PIC CEO, Eng. Mutlaq Rashid Al-Azmi, said that this project comes in alignment with the first pillar of the petrochemical strategy, which rests on achieving growth in the basic petrochemical industry and raising production capacity to 3 times the current levels by 2040.

The project will be supervised by highly-efficient Kuwaiti cadres experienced in the field of petrochemicals along with the Canadian partner. In addition, PIC will undertake marketing activities for all CKPC products represented in polypropylene in the global markets. The project's mechanical works is set to be completed by the end of 2023.