

With a Total Cost of 3.2 Billion US Dollars

PIC Obtains Final Investment Decision for Polypropylene Plant with Canadian Pembina



The Petrochemical Industries Company

The Petrochemical Industries Company (PIC) announced that it obtained the final investment decision to enter a project to build a plant to produce polypropylene with its Canadian partner, Pembina, through the Canada Kuwait Petrochemical Corporation, with a total cost of 3.2 billion US Dollars.

The Canada Kuwait Petrochemical Corporation is one of PIC's external ventures operating in Canada, and is a 50/50 joint venture with Canadian Pembina Company. On this occasion, PIC CEO Mr. Mohammed Al-Farhoud said that the polypropylene project in Canada is considered one of PIC's most important strategic projects outside Kuwait, built in a country that enjoys an attractive investment atmosphere and high economic competitiveness. The project allows Kuwait to improve its global

position in the petrochemicals industry, he said, noting that the project comes in line with Kuwait Petroleum Corporation's strategy of expanding in the petrochemicals industry inside and outside Kuwait to maintain its leading position in this field.

Meanwhile, DCEO Olefins and Aromatics at PIC Mr. Sulaiman Sultan Al-Marzouqi said that the project is one of the company's most recent involvements in North America, and boosts the company's chances of success in growing with international partners. He added that a plant will be built to produce polypropylene with an annual production capacity of 550,000 tons using the dehydrogenation technology, in addition to main facilities including central facilities to feed the project in Alberta, Canada.

The plant is set to be built in the Canadian province of Alberta, and is expected to be completed in the third quarter of 2023.