

PIC Participates at 13th GPCA Forum in Dubai



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PIC participated with a high-level delegation featuring CEO Mr. Mohammad Abdullatif Al-Farhoud, DCEO Olefins and Aromatics Mr. Sulaiman Al-Marzouqi, as well as a number of Managers and team leaders in the 13th Gulf Petrochemicals and Chemicals Association (GPCA) Forum, which took place in Dubai on 26-28 November 2018. Entitled 'Achieving Transformation and Investment in Growth', the forum featured more than 2000 participants from 50 countries, including an elite group of global leaders and experts in the petrochemicals industry, senior officials from regional companies and

academics, as they exchanged ideas on reinforcing strategic partnerships and diversification strategies and growth. The forum sheds light on developments and changes in the chemicals sector, as well as its increasing role in the region.

On this occasion, Al-Farhoud expressed PIC's keenness on participating in this annual forum, which offers an opportunity to communicate with petrochemical leaders and decision makers on the regional and global levels to stay updated with the latest developments in the sector.

Al-Farhoud also explained that PIC is taking steady steps in executing its new projects which are being implemented to boost Kuwait's position in the global petrochemical industry.

Furthermore, Al-Farhoud pointed out to the project of building a petrochemicals complex to produce Ethylene glycol in the United States with an annual production capacity of 750,000 tons. The project, which is carried out through the joint venture EQUATE, is under the engineering, procurement and construction phase, while it is expected to become operational by the end of 2019.

The company is also studying a number of opportunities to acquire significant shares in specialized petrochemical projects in the United States, South Korea and China.

On the fourth olefins project in Kuwait, Al-Farhoud explained that the economic and technical feasibility studies are projected to finish during 2019.

Al-Farhoud also pointed out that PIC's strategy is based primarily on expanding in the petrochemical industry inside and outside Kuwait, and maintain its leading position in this industry.

The Annual GPCA Forum, which is organized by the Gulf Petrochemicals and Chemicals Association, as a yearly gathering for this industry, as it managed for over 13 years to become a main meeting point for decision makers – not only from the region, but the entire world. It has also become an important date on the calendar of the sector's top leaders, experts and decision makers in the world.